

## **WaveStone Capital announces Mercer as first institutional mandate**

SYDNEY – 6 July 2015

Boutique Australian equities investment manager WaveStone Capital today announced it has won its first institutional mandate with global investment leader Mercer.

WaveStone believes the long-only mandate, effective as of this month, marks a significant endorsement for the boutique investment manager's long-only investment strategy.

WaveStone Capital's portfolio managers, Graeme Burke, Raaz Bhuyan and Catherine Allfrey believe the mandate is a major milestone for the business and testament to its strong performance.

"This win represents a new phase of growth for WaveStone Capital, as we look to continue growing our footprint in the Australian institutional investment market," they said.

Founded in 2006, WaveStone Capital is an Australian and New Zealand-focused equities manager that adopts an active, bottom-up investment approach and is attracted to innovative and growth stocks at reasonable prices.

In addition to its retail funds, WaveStone has been managing a long-only portfolio for wholesale investors since 2007 under consistent investment principles. This portfolio has delivered 9.1% annualised since inception to 31 May 2015, versus the S&P/ASX 300 Accumulation Index of 3.9% p.a. over the same time period.

WaveStone Capital's team boasts deep experience and investment capabilities, with founding principals having worked together since 1998. In 2014 the team was further strengthened by the appointment of Raaz Bhuyan, who joined as a fellow principal and portfolio manager with more than a decade's Australian equities experience.

WaveStone Capital is part of Fidante Partners, the boutique funds arm of Challenger Limited.

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### **About WaveStone**

WaveStone Capital (WaveStone) is an Australian equities investment manager based in Sydney, Australia. WaveStone was founded in 2006 and is majority owned by its principals. WaveStone aims to provide capital growth over the long term and tax-effective income by investing in quality companies with a sustainable competitive advantage. This is not intended to be financial product advice.