



## **WaveStone Capital appoints Raaz Bhuyan as Principal and Portfolio Manager**

SYDNEY – 3 November 2014

WaveStone Capital (WaveStone) is pleased to appoint experienced equities specialist Raaz Bhuyan as Principal and Portfolio Manager. The appointment deepens WaveStone's investment capabilities, with Mr Bhuyan joining existing principals Graeme Burke, Catherine Allfrey and Ian Harding, who co-founded the business in 2006. As part of his appointment, Mr Bhuyan will also hold equity in the firm.

Prior to his appointment Mr Bhuyan was previously Deputy Head of Australian Equities - Growth Team at Colonial First State, where he worked with the Australian equities team for more than a decade, including Portfolio Manager for the Australian Share Fund, Australian Equities - Growth.

Before joining Colonial First State, Mr Bhuyan held a variety of senior research roles, including Senior Analyst at Wilson HTM, Head of Research at ING Barings in India and Vice President Research at DSP Merrill Lynch in India.

Mr Bhuyan said of his appointment, "I'm excited by the opportunity to join WaveStone, a successful Australian equities manager with a clear growth strategy operating under a flexible and agile boutique structure".

WaveStone Chairman, Ian Harding said "it is rare to be able to recruit the same savvy investor twice in your career". Adding to this, Mr Burke said "having worked effectively and collaboratively together at Colonial First State, we have first-hand knowledge of Raaz's acumen, dedication and integrity knowing he will hit the ground running from day one".

Ms Allfrey said; "Raaz's decision to join WaveStone represents a new phase of growth for our business. The ability to attract a portfolio manager with credentials such as Raaz's, is a true testament to the high quality, stable and sustainable business which the founding Principals have built. We're confident his extensive experience will resonate strongly with the market and importantly add value for our investors."

WaveStone is an Australian equities manager that adopts an active, bottom-up investment approach and is attracted to innovative and high-growth stocks at reasonable prices. WaveStone products are the Australian Share Fund (long only), Dynamic Australian Equity Fund and Absolute Return Fund.

WaveStone is supported by Fidante Partners, the multi-boutique funds management arm of Challenger Limited.

For further information, please visit [wavestonecapital.com](http://wavestonecapital.com)

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### **About WaveStone**

WaveStone Capital is an Australian equities investment manager based in Sydney, Australia. WaveStone was founded in 2006 and is majority owned by its principals, who have worked together since 1998. WaveStone aims to provide capital growth over the long term and tax-effective income by investing in quality companies with a sustainable competitive advantage.