

# WaveStone Capital Absolute Return Fund

## Unit Price (inclusive of franking credits)

| Fin. year   | July     | Aug      | Sep      | Oct      | Nov      | Dec      | Jan      | Feb      | Mar      | Apr      | May      | June*    |
|-------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| <b>2007</b> |          |          | \$1.0198 | \$1.0671 | \$1.1091 | \$1.1474 | \$1.1500 | \$1.1637 | \$1.1956 | \$1.2280 | \$1.2801 | \$1.2472 |
| <b>2008</b> | \$1.2712 | \$1.2453 | \$1.3328 | \$1.3853 | \$1.3991 | \$1.4008 | \$1.3120 | \$1.3080 | \$1.2298 | \$1.2700 | \$1.2805 | \$1.0860 |
| <b>2009</b> | \$1.0567 | \$1.0988 | \$1.0297 | \$0.9853 | \$0.9572 | \$0.9727 | \$0.9336 | \$0.9349 | \$0.9921 | \$1.0184 | \$1.0239 | \$0.9421 |
| <b>2010</b> | \$1.0092 | \$1.0829 | \$1.1541 | \$1.1483 | \$1.1725 | \$1.2052 | \$1.1369 | \$1.1574 | \$1.2335 | \$1.2343 | \$1.1523 | \$1.0980 |
| <b>2011</b> | \$1.1239 | \$1.1100 | \$1.1514 | \$1.1748 | \$1.1669 | \$1.1963 | \$1.2049 | \$1.2134 | \$1.2285 | \$1.2428 | \$1.2256 | \$1.1170 |
| <b>2012</b> | \$1.0982 | \$1.0920 | \$1.0384 | \$1.0621 | \$1.0316 | \$1.0402 | \$1.0769 | \$1.0997 | \$1.1266 | \$1.1337 | \$1.0709 | \$1.0159 |
| <b>2013</b> | \$1.0407 | \$1.0757 | \$1.1062 | \$1.1356 | \$1.1623 | \$1.1987 | \$1.2410 | \$1.3016 | \$1.2998 | \$1.3482 | \$1.3463 | \$1.2973 |
| <b>2014</b> | \$1.3345 | \$1.3651 | \$1.4043 | \$1.4450 | \$1.4489 | \$1.4629 | \$1.4368 | \$1.4991 | \$1.5090 | \$1.5169 | \$1.5267 | \$1.4022 |
| <b>2015</b> | \$1.4168 | \$1.4316 | \$1.4047 | \$1.4406 | \$1.4388 | \$1.4695 | \$1.4992 | \$1.5663 | \$1.5729 | \$1.5682 | \$1.5909 | \$1.3562 |
| <b>2016</b> | \$1.3945 | \$1.3500 | \$1.3458 | \$1.4006 | \$1.4307 | \$1.4429 | \$1.3869 | \$1.3431 | \$1.3643 | \$1.3699 | \$1.4359 | \$1.2726 |
| <b>2017</b> | \$1.3210 | \$1.3088 | \$1.3338 | \$1.3041 | \$1.3229 | \$1.3331 | \$1.3282 | \$1.3621 | \$1.3973 | \$1.4213 | \$1.3959 | \$1.2956 |
| <b>2018</b> | \$1.2892 | \$1.2907 | \$1.3003 | \$1.3517 | \$1.3591 | \$1.3882 | \$1.3858 | \$1.4062 | \$1.3831 | \$1.4189 | \$1.4510 | \$1.4236 |
| <b>2019</b> | \$1.4282 | \$1.4551 | \$1.4432 | \$1.3714 | \$1.3525 | \$1.3622 | \$1.3962 | \$1.4790 | \$1.4732 | \$1.5009 | \$1.5060 | \$1.3668 |
| <b>2020</b> | \$1.3984 | \$1.3923 | \$1.4119 | \$1.4166 | \$1.4573 | \$1.4380 | \$1.4892 | \$1.4010 | \$1.1571 | \$1.2346 | \$1.2748 | \$1.2111 |
| <b>2021</b> | \$1.2316 | \$1.2394 |          |          |          |          |          |          |          |          |          |          |

\* Unit price is ex distribution.

Unit price is calculated as of the last day of the month and is quoted after performance and all other fees have been taken out. The monthly unit prices are inclusive of franking credits in the period. Franking credits formally crystallise with the payment of distributions as of 30 June each financial year. Units issued or redeemed during the year will be based on a cash only unit price and may vary to the unit prices above.

The inception date was 5 September 2006.

## Annual distribution components

| Month  | Cash distribution | Franking credits | Total       |
|--------|-------------------|------------------|-------------|
| Jun-08 | 14.35 cents       | 1.05 cents       | 15.40 cents |
| Jun-09 | 8.50 cents        | 1.60 cents       | 10.10 cents |
| Jun-10 | 0.94 cents        | 1.14 cents       | 2.08 cents  |
| Jun-11 | 6.51 cents        | 3.19 cents       | 9.70 cents  |
| Jun-12 | 4.40 cents        | 1.73 cents       | 6.13 cents  |
| Jun-13 | 1.56 cents        | 1.68 cents       | 3.24 cents  |
| Jun-14 | 8.22 cents        | 1.64 cents       | 9.86 cents  |
| Jun-15 | 18.50 cents       | 2.04 cents       | 20.54 cents |
| Jun-16 | 10.38 cents       | 1.87 cents       | 12.25 cents |
| Jun-17 | 8.28 cents        | 1.82 cents       | 10.10 cents |
| Jun-18 | 4.65 cents        | 2.00 cents       | 6.65 cents  |
| Jun-19 | 13.51 cents       | 5.50 cents       | 19.01 cents |
| Jun-20 | 6.49 cents        | 1.83 cents       | 8.32 cents  |

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