

# WaveStone Absolute Return Fund

## Monthly total unit holder % returns

Fin. Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Fund Return <sup>1</sup>	YTD S&P/ASX300
<b>2007<sup>2</sup></b>			1.98	4.64	3.94	3.45	0.23	1.19	2.74	2.71	4.24	2.43	<b>31.12</b>	<b>25.98</b>
<b>2008</b>	1.92	-2.04	7.03	3.94	1.00	0.12	-6.34	-0.30	-5.98	3.27	0.83	-3.16	<b>-0.58</b>	<b>-13.67</b>
<b>2009</b>	-2.70	3.98	-6.29	-4.31	-2.85	1.62	-4.02	0.14	6.12	2.65	0.54	1.88	<b>-3.95</b>	<b>-20.34</b>
<b>2010</b>	7.12	7.30	6.57	-0.50	2.11	2.79	-5.67	1.80	6.58	0.07	-6.64	-2.79	<b>18.90</b>	<b>13.04</b>
<b>2011</b>	2.23	-1.24	3.73	2.03	-0.67	2.52	0.72	0.71	1.24	1.16	-1.38	-0.94	<b>10.43</b>	<b>11.90</b>
<b>2012</b>	-1.69	-0.56	-4.91	2.28	-2.87	0.83	3.53	2.12	2.45	0.63	-5.54	0.63	<b>-3.53</b>	<b>-7.01</b>
<b>2013</b>	2.45	3.36	2.84	2.66	2.35	3.13	3.53	4.88	-0.14	3.72	-0.14	-1.23	<b>30.90</b>	<b>21.90</b>
<b>2014</b>	2.87	2.29	2.87	2.90	0.27	0.97	-1.78	4.34	0.66	0.52	0.65	-1.72	<b>15.66</b>	<b>17.25</b>
<b>2015</b>	1.04	1.04	-1.88	2.56	-0.12	2.13	2.02	4.48	0.42	-0.30	1.45	-1.84	<b>11.37</b>	<b>5.61</b>
<b>2016</b>	2.82	-3.19	-0.31	4.07	2.15	0.85	-3.88	-3.16	1.58	0.41	4.82	-2.86	<b>2.85</b>	<b>0.87</b>
<b>2017</b>	3.81	-0.92	1.91	-2.23	1.44	0.77	-0.37	2.55	2.58	1.72	-1.79	0.01	<b>9.71</b>	<b>13.82</b>
<b>2018</b>	-0.49	0.12	0.74	3.95	0.55	2.14	-0.17	1.47	-1.64	2.59	2.26	2.69	<b>15.01</b>	<b>13.24</b>
<b>2019</b>	0.31	1.88	-0.82	-4.98	-1.38	0.72	2.50	5.93	-0.39	1.88	0.34	3.13	<b>9.08</b>	<b>11.42</b>
<b>2020</b>	2.31	-0.44	1.41	0.33	2.87	-1.32	3.56	-5.92	-17.41	6.70	3.26	1.55	<b>-5.28</b>	<b>-7.61</b>
<b>2021</b>	0.22	2.10	-0.68										<b>1.63</b>	<b>-0.06</b>

<sup>1</sup> After all fees and expenses and assumes all distributions are reinvested and inclusive of franking credits received

<sup>2</sup> Fund inception date is 5 September 2006

**Past performance is not a reliable indicator of future performance**

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