

# WaveStone Dynamic Australian Equity Fund

## Monthly total unit holder % returns

Total Return Fin. Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Total Return <sup>1</sup>	YTD S&P/ ASX 300 Acc.	YTD Franking Credits <sup>2</sup>	YTD Fund Return (incl. franking credits)
<b>2010*</b>	10.50%	6.09%	5.46%	-0.57%	1.62%	2.35%	-5.63%	1.56%	5.93%	0.19%	-6.97%	-3.04%	<b>17.31%</b>	<b>15.24%</b>	<b>1.05%</b>	<b>18.36%</b>
<b>2011</b>	2.25%	-1.22%	3.64%	1.86%	-0.80%	2.23%	0.67%	0.64%	0.77%	0.01%	-1.19%	-1.25%	<b>7.73%</b>	<b>11.90%</b>	<b>2.29%</b>	<b>10.02%</b>
<b>2012</b>	-2.02%	-0.50%	-5.33%	2.13%	-2.93%	0.39%	3.65%	2.15%	2.31%	0.38%	-5.80%	0.68%	<b>-5.28%</b>	<b>-7.01%</b>	<b>1.39%</b>	<b>-3.89%</b>
<b>2013</b>	2.29%	3.26%	2.56%	2.40%	2.01%	2.72%	4.02%	4.69%	-0.30%	3.53%	-0.18%	-1.45%	<b>28.52%</b>	<b>21.90%</b>	<b>1.28%</b>	<b>29.80%</b>
<b>2014</b>	2.71%	2.23%	2.77%	2.77%	0.21%	0.78%	-2.16%	5.32%	0.56%	0.44%	0.86%	-2.22%	<b>14.93%</b>	<b>17.25%</b>	<b>1.18%</b>	<b>16.11%</b>
<b>2015</b>	1.15%	1.24%	-3.06%	3.16%	-0.63%	2.12%	2.46%	5.28%	0.37%	-0.54%	1.39%	-2.93%	<b>10.12%</b>	<b>5.61%</b>	<b>1.52%</b>	<b>11.64%</b>
<b>2016</b>	3.84%	-4.61%	-1.01%	4.89%	1.79%	1.23%	-4.48%	-3.55%	1.87%	0.33%	4.91%	-2.92%	<b>1.63%</b>	<b>0.87%</b>	<b>1.41%</b>	<b>3.04%</b>
<b>2017</b>	3.93%	-1.08%	2.05%	-2.38%	1.65%	0.97%	-0.33%	2.77%	2.92%	2.02%	-2.40%	0.05%	<b>10.40%</b>	<b>13.82%</b>	<b>1.23%</b>	<b>11.63%</b>
<b>2018</b>	-0.48%	0.04%	0.53%	4.39%	0.56%	2.32%	-0.15%	1.60%	-2.26%	2.80%	2.18%	3.02%	<b>15.35%</b>	<b>13.24%</b>	<b>1.23%</b>	<b>16.58%</b>
<b>2019</b>	0.45%	1.87%	-1.29%	-5.11%	-2.21%	-0.88%	2.68%	5.80%	-0.50%	2.17%	0.12%	3.75%	<b>6.57%</b>	<b>11.42%</b>	<b>3.20%</b>	<b>9.77%</b>
<b>2020</b>	2.57%	-1.25%	1.68%	0.29%	3.21%	-1.37%	3.83%	-7.20%	-20.03%	6.92%	3.27%	1.38%	<b>-9.30%</b>	<b>-7.61%</b>	<b>0.99%</b>	<b>-8.30%</b>
<b>2021</b>	0.13%	2.20%	-1.33%										<b>0.98%</b>	<b>-0.06%</b>	<b>0.33%</b>	<b>1.31%</b>

<sup>1</sup> After all fees and expenses and assumes all distributions are reinvested.

<sup>2</sup> Franking credits accrued as received by the Fund.

\*Fund inception 2 July 2009

Past performance is not a reliable indicator of future performance

# WaveStone Dynamic Australian Equity Fund

## Annual distribution components

Month	Cash distribution	Franking credits	Total
Jun-11	5.78 cents	2.58 cents	8.36 cents
Jun-12	3.09 cents	1.64 cents	4.73 cents
Jun-13	2.04 cents	1.45 cents	3.49 cents
Jun-14	9.60 cents	1.56 cents	11.16 cents
Jun-15	17.04 cents	2.15 cents	19.19 cents
Jun-16	8.81 cents	2.14 cents	10.95 cents
Jun-17	4.56 cents	1.48 cents	6.04 cents
Jun-18	6.04 cents	1.79 cents	7.83 cents
Jun-19	9.20 cents	4.99 cents	14.19 cents
Jun-20	4.47 cents	2.02 cents	6.49 cents

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