

WaveStone Absolute Return Fund

Monthly total unit holder % returns

| Fin. Year | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | YTD Fund Return ¹ | YTD S&P/ASX300 |
|-------------------------|-------|-------|-------|-------|-------|-------|-------|-------|--------|-------|-------|-------|------------------------------|----------------|
| 2007² | | | 1.98 | 4.64 | 3.94 | 3.45 | 0.23 | 1.19 | 2.74 | 2.71 | 4.24 | 2.43 | 31.12 | 25.98 |
| 2008 | 1.92 | -2.04 | 7.03 | 3.94 | 1.00 | 0.12 | -6.34 | -0.30 | -5.98 | 3.27 | 0.83 | -3.16 | -0.58 | -13.67 |
| 2009 | -2.70 | 3.98 | -6.29 | -4.31 | -2.85 | 1.62 | -4.02 | 0.14 | 6.12 | 2.65 | 0.54 | 1.88 | -3.95 | -20.34 |
| 2010 | 7.12 | 7.30 | 6.57 | -0.50 | 2.11 | 2.79 | -5.67 | 1.80 | 6.58 | 0.07 | -6.64 | -2.79 | 18.90 | 13.04 |
| 2011 | 2.23 | -1.24 | 3.73 | 2.03 | -0.67 | 2.52 | 0.72 | 0.71 | 1.24 | 1.16 | -1.38 | -0.94 | 10.43 | 11.90 |
| 2012 | -1.69 | -0.56 | -4.91 | 2.28 | -2.87 | 0.83 | 3.53 | 2.12 | 2.45 | 0.63 | -5.54 | 0.63 | -3.53 | -7.01 |
| 2013 | 2.45 | 3.36 | 2.84 | 2.66 | 2.35 | 3.13 | 3.53 | 4.88 | -0.14 | 3.72 | -0.14 | -1.23 | 30.90 | 21.90 |
| 2014 | 2.87 | 2.29 | 2.87 | 2.90 | 0.27 | 0.97 | -1.78 | 4.34 | 0.66 | 0.52 | 0.65 | -1.72 | 15.66 | 17.25 |
| 2015 | 1.04 | 1.04 | -1.88 | 2.56 | -0.12 | 2.13 | 2.02 | 4.48 | 0.42 | -0.30 | 1.45 | -1.84 | 11.37 | 5.61 |
| 2016 | 2.82 | -3.19 | -0.31 | 4.07 | 2.15 | 0.85 | -3.88 | -3.16 | 1.58 | 0.41 | 4.82 | -2.86 | 2.85 | 0.87 |
| 2017 | 3.81 | -0.92 | 1.91 | -2.23 | 1.44 | 0.77 | -0.37 | 2.55 | 2.58 | 1.72 | -1.79 | 0.01 | 9.71 | 13.82 |
| 2018 | -0.49 | 0.12 | 0.74 | 3.95 | 0.55 | 2.14 | -0.17 | 1.47 | -1.64 | 2.59 | 2.26 | 2.69 | 15.01 | 13.24 |
| 2019 | 0.31 | 1.88 | -0.82 | -4.98 | -1.38 | 0.72 | 2.50 | 5.93 | -0.39 | 1.88 | 0.34 | 3.13 | 9.08 | 11.42 |
| 2020 | 2.31 | -0.44 | 1.41 | 0.33 | 2.87 | -1.32 | 3.56 | -5.92 | -17.41 | 6.70 | 3.26 | 1.55 | -5.28 | -7.61 |
| 2021 | 0.22 | 2.10 | -0.68 | 1.57 | 8.37 | 1.17 | 0.03 | 2.02 | 1.86 | | | | 17.64 | 18.45 |

¹ After all fees and expenses and assumes all distributions are reinvested and inclusive of franking credits received

² Fund inception date is 5 September 2006

Past performance is not a reliable indicator of future performance

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WaveStone Capital Pty Ltd

Suite 5, Level 27, Governor Macquarie Tower
1 Farrer Place, Sydney NSW 2000 Phone +61 2 9993 9162 •
enquiries@wavestonecapital.com
www.wavestonecapital.com • ABN 80 120 179 419 • AFSL 331 644