

# WaveStone Australian Share Fund

## Quarterly Fund Report - June 2021

### Portfolio returns

The Fund delivered a total return of 9.1% for the June quarter after all fees and expenses. The S&P/ASX 300 Accumulation Index returned 8.5% over the same period.

Performance	Quarter %	FYTD %	1 year %	3 years % p.a	5 years % p.a	7 years % p.a	Inception % p.a <sup>1</sup>
Fund return (net of fees)	9.1	29.3	29.3	9.3	11.8	10.6	10.8
S&P/ASX 300 Accumulation Index	8.5	28.5	28.5	9.8	11.3	8.9	9.2
<b>Active return<sup>2</sup></b>	<b>0.6</b>	<b>0.8</b>	<b>0.8</b>	<b>-0.4</b>	<b>0.5</b>	<b>1.7</b>	<b>1.6</b>

Past performance is not a reliable indicator of future performance. Numbers may not add due to rounding. Data source: Fidante Partners, 30 June 2021.

<sup>1</sup>The Fund's inception date is 01 February 2014.

<sup>2</sup>After all fees and expenses and assumes all distributions are reinvested.

### Fund Facts as at 30 June 2021

APIR Code	HOW0020AU
Inception date	01 February 2014
Management fee + (Performance Fee)	0.97% p.a. of the net asset value of the Fund + (Nil)
Buy/sell spread	+0.20% / -0.20%
Fund size	\$535.7M
Exit price	\$2.5000 (ex-distribution)

Data source: Fidante Partners.

### Fund features

**Quality companies at a reasonable price:** access to attractively priced quality Australian listed companies expected to grow earnings faster than the market in the medium term.

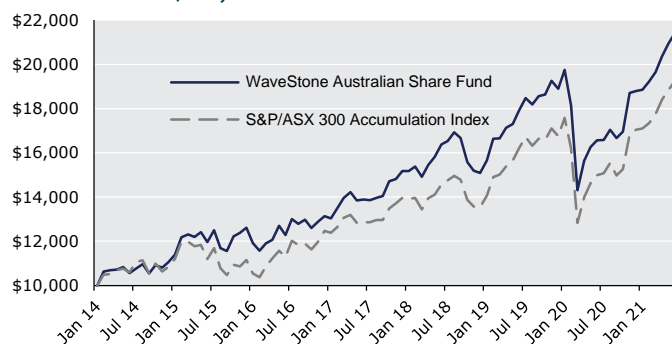
**Experienced investment professionals:** access to experienced investment professionals who specialise in Australian equities.

**Proprietary research model:** WaveStone undertake significant proprietary research to identify quality businesses that display sustainable competitive advantage.

**Capture growth:** access to a portfolio that has the potential to provide long-term capital growth.

**Tax benefits:** aims to deliver low fund turnover and pass through tax benefits (franking credits) to its investors.

### Growth of \$10,000



Past Performance is not indicative of future performance. **The Fund changed investment manager on 1 February 2014, at which time Wavestone Capital commenced managing the Fund. The transition was completed on 31 January 2014. Therefore, the inception date for the Fund returns shown above is 1 February 2014. For performance relating to previous periods please contact the Fidante Partners Investor Services team on 13 51 53 (during Sydney business hours).**

Asset allocation	Actual %	Range %
Security	94.98	90-100
Cash	5.02	0-10

## Contact Us

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