

WaveStone Dynamic Australian Equity Fund

Monthly total unit holder % returns

Total Return Fin. Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Total Return ¹	YTD S&P/ ASX 300 Acc.	YTD Franking Credits ²	YTD Fund Return (incl. franking credits)
2010*	10.50%	6.09%	5.46%	-0.57%	1.62%	2.35%	-5.63%	1.56%	5.93%	0.19%	-6.97%	-3.04%	17.31%	15.24%	1.05%	18.36%
2011	2.25%	-1.22%	3.64%	1.86%	-0.80%	2.23%	0.67%	0.64%	0.77%	0.01%	-1.19%	-1.25%	7.73%	11.90%	2.29%	10.02%
2012	-2.02%	-0.50%	-5.33%	2.13%	-2.93%	0.39%	3.65%	2.15%	2.31%	0.38%	-5.80%	0.68%	-5.28%	-7.01%	1.39%	-3.89%
2013	2.29%	3.26%	2.56%	2.40%	2.01%	2.72%	4.02%	4.69%	-0.30%	3.53%	-0.18%	-1.45%	28.52%	21.90%	1.28%	29.80%
2014	2.71%	2.23%	2.77%	2.77%	0.21%	0.78%	-2.16%	5.32%	0.56%	0.44%	0.86%	-2.22%	14.93%	17.25%	1.18%	16.11%
2015	1.15%	1.24%	-3.06%	3.16%	-0.63%	2.12%	2.46%	5.28%	0.37%	-0.54%	1.39%	-2.93%	10.12%	5.61%	1.52%	11.64%
2016	3.84%	-4.61%	-1.01%	4.89%	1.79%	1.23%	-4.48%	-3.55%	1.87%	0.33%	4.91%	-2.92%	1.63%	0.87%	1.41%	3.04%
2017	3.93%	-1.08%	2.05%	-2.38%	1.65%	0.97%	-0.33%	2.77%	2.92%	2.02%	-2.40%	0.05%	10.40%	13.82%	1.23%	11.63%
2018	-0.48%	0.04%	0.53%	4.39%	0.56%	2.32%	-0.15%	1.60%	-2.26%	2.80%	2.18%	3.02%	15.35%	13.24%	1.23%	16.58%
2019	0.45%	1.87%	-1.29%	-5.11%	-2.21%	-0.88%	2.68%	5.80%	-0.50%	2.17%	0.12%	3.75%	6.57%	11.42%	3.20%	9.77%
2020	2.57%	-1.25%	1.68%	0.29%	3.21%	-1.37%	3.83%	-7.20%	-20.03%	6.92%	3.27%	1.38%	-9.30%	-7.61%	0.99%	-8.30%
2021	0.13%	2.20%	-1.33%	1.64%	8.82%	0.98%	0.04%	1.84%	1.67%	2.93%	3.20%	1.40%	25.82%	28.49%	1.03%	26.85%

¹ After all fees and expenses and assumes all distributions are reinvested.

² Franking credits accrued as received by the Fund.

*Fund inception 2 July 2009

Past performance is not a reliable indicator of future performance

WaveStone Dynamic Australian Equity Fund

Annual distribution components

Month	Cash distribution	Franking credits	Total
Jun-11	5.78 cents	2.58 cents	8.36 cents
Jun-12	3.09 cents	1.64 cents	4.73 cents
Jun-13	2.04 cents	1.45 cents	3.49 cents
Jun-14	9.60 cents	1.56 cents	11.16 cents
Jun-15	17.04 cents	2.15 cents	19.19 cents
Jun-16	8.81 cents	2.14 cents	10.95 cents
Jun-17	4.56 cents	1.48 cents	6.04 cents
Jun-18	6.04 cents	1.79 cents	7.83 cents
Jun-19	9.20 cents	4.99 cents	14.19 cents
Jun-20	4.47 cents	2.02 cents	6.49 cents
Jun-21	0.71 cents	0.02 cents	0.73 cents

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