

# WaveStone Australian Share Fund

## Quarterly Fund Report - September 2023

### Portfolio returns

The Fund delivered a total return of -1.0% for the September quarter after all fees and expenses. The S&P/ASX 300 Accumulation Index returned -0.8% over the same period.

Performance	Quarter %	FYTD %	1 year %	3 years % p.a	5 years % p.a	7 years % p.a	Inception % p.a <sup>1</sup>
Fund return (net of fees)	-1.0	-1.0	11.4	11.8	6.9	8.7	9.1
S&P/ASX 300 Accumulation Index	-0.8	-0.8	12.9	10.8	6.6	8.0	7.6
<b>Active return<sup>2</sup></b>	<b>-0.2</b>	<b>-0.2</b>	<b>-1.6</b>	<b>1.0</b>	<b>0.3</b>	<b>0.7</b>	<b>1.5</b>

Past performance is not a reliable indicator of future performance. Numbers may not add due to rounding. Data source: Fidante Partners, 30 September 2023.

<sup>1</sup>The Fund's inception date is 01 February 2014.

<sup>2</sup>After all fees and expenses and assumes all distributions are reinvested.

### Fund Facts as at 30 September 2023

<b>APIR Code</b>	HOW0020AU
<b>Inception date</b>	01 February 2014
<b>Management fee + (Performance Fee)</b>	0.97% p.a. of the net asset value of the Fund + (Nil)
<b>Buy/sell spread</b>	+0.20% / -0.20%
<b>Fund size</b>	\$551.8M
<b>Exit price</b>	\$2.5565

Data source: Fidante Partners.

### Fund features

**Quality companies at a reasonable price:** access to attractively priced quality Australian listed companies expected to grow earnings faster than the market in the medium term.

**Experienced investment professionals:** access to experienced investment professionals who specialise in Australian equities.

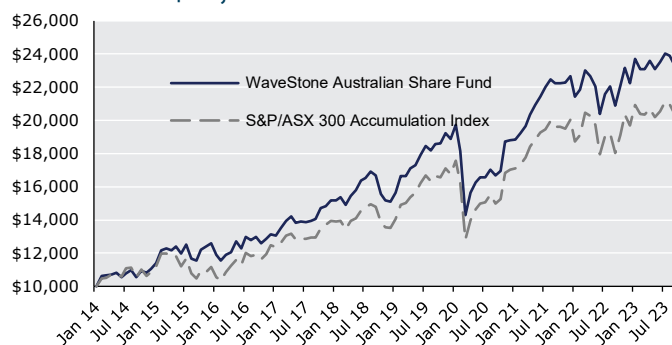
**Proprietary research model:** WaveStone undertake significant proprietary research to identify quality businesses that display sustainable competitive advantage.

**Capture growth:** access to a portfolio that has the potential to provide long-term capital growth.

**Tax benefits:** aims to deliver low fund turnover and pass through tax benefits (franking credits) to its investors.

Asset allocation	Actual %	Range %
Security	95.11	90-100
Cash	4.89	0-10

### Growth of \$10,000



Past performance is not indicative of future performance. **The Fund changed investment manager on 1 February 2014, at which time Wavestone Capital commenced managing the Fund. The transition was completed on 31 January 2014. Therefore, the inception date for the Fund returns shown above is 1 February 2014. For performance relating to previous periods please contact the Fidante Partners Investor Services team on 13 51 53 (during Sydney business hours).**

## Contact Us

### Individual Investors

For more information, please contact:

#### **Fidante Partners Investor Services**

P: 13 51 53

E: [info@fidante.com.au](mailto:info@fidante.com.au)

### Financial Advisers

For more information, please contact:

#### **Fidante Partners Adviser Services**

P: +61 1800 195 853

E: [bdm@fidante.com.au](mailto:bdm@fidante.com.au)

### Institutional Investors & Asset Consultants

For more information, please contact:

#### **Katy Clymo**

Senior Institutional Business Development Manager

P: +61 2 9994 7008

E: [kclymo@fidante.com.au](mailto:kclymo@fidante.com.au)

### WaveStone Capital

To contact WaveStone directly:

#### **Raaz Bhuyan**

Principal

WaveStone Capital

Suite 5, Level 27 Governor Macquarie Tower

1 Farrer Place

Sydney NSW 2000

P: +61 2 9993 9166

E: [enquiries@wavestonecapital.com](mailto:enquiries@wavestonecapital.com)

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